

ALNO AG's Supervisory Board unanimously support the restructuring efforts on the part of management, self-administration and creditors' trustee – Surprise at behaviour of former Board members

Pfullendorf, 27 July 2017. ALNO AG Supervisory Board along with all representatives of employees and the shareholders' side support the management, self-administration as well as the company's provisional creditors' trustee in their restructuring efforts. This was re-discussed and confirmed in face-to-face talks between Supervisory Board and self-administration and between Supervisory Board and provisional creditors' trustee at the Supervisory Board meeting on 25.07.2017 in Pfullendorf.

It is now a matter of restoring confidence among customers and suppliers so that the ALNO Group, together with ALNO, Wellmann and Pino as individual companies, can be re-established on a sustainable footing. In the Supervisory Board's view, this can only be done if all parties involved now join forces and take prompt, resolute action. By sustainably restructuring operations, finances and balance sheet, ALNO can and will create excellent prospects for the future. In this extremely challenging and serious situation, the management and self-administration have the Supervisory Board's full confidence.

Appearing all the more surprising and irritating to ALNO AG's Supervisory Board are the developments and press coverage of recent days, particularly in relation to Pino Küchen GmbH. In the light of recently obtained information that former Board members, previous and current shareholders as well as long-standing business partners would seem to have been undermining forward-looking restructuring measures by buying up receivables from the ALNO Group behind the scenes and without the knowledge of the Supervisory Board and acting Board of Directors, the Supervisory Board is left wondering about the integrity of the persons involved.

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For the Supervisory Board, this raises numerous questions which, on account of lacking transparency and evidence, can only be answered by third parties and which in future will doubtlessly need to be addressed.

At the moment, however, it is a matter of showing commitment, verve and constructiveness in getting the stakeholders, such as key accounts, retailers, suppliers and members of staff, "on board", restoring delivery reliability, regaining the confidence of customers and consumers and driving forward the new start at ALNO with positive effect.

We expressly thank all colleagues from our company group for the incredibly active support shown in particular over recent months. We also wish to thank our customers for the confidence they have so far placed in us despite all adversities as well as all service providers and suppliers for our business relationship which, although impaired, goes back over many years. We are convinced that together, by continuing all restructuring measures still impending, we will build a new and flourishing company group.

ALNO AG

-Supervisory Board-