

PRESS RELEASE

ALNO AG: Board and IG Metall informed staff about result of negotiations over job cuts at works meeting

Pfullendorf, 10 March 2017 – At midday today, ALNO AG's Board of Directors and Works Council as well as the IG Metall metalworkers' union informed staff about the result of job-cut negotiations in a special works meeting at Pfullendorf headquarters. The package of measures agreed between ALNO AG, the Works Council and IG Metall will make a key contribution to securing ALNO AG's long-term future – both financially as well as on the market.

Essentially, the restructuring programme's staff-related measures involve the loss of about 140 jobs at ALNO AG's three German operations. The aim was to bring down staff costs by € 10 million a year. By going without special payments, such as a Christmas bonus and holiday allowance, it was also possible to achieve this by cutting fewer jobs than originally planned.

Particularly at ALNO AG's Customer Service Centres (CSC) about 80 per cent of present staff are being retained which means that the activities involving extensive customer support can still be carried out directly from the Pfullendorf, Enger and Coswig factories. It is planned to move part of order processing to operations abroad in the course of the company's further internationalisation strategy.

As planned, further group activities and processes are currently being scrutinised under cost and efficiency aspects. The negotiations at ALNO AG's foreign operations, which are also to help cut staff costs by a further € 10 million, are still in progress.

About the ALNO Group

Made up of the ALNO core brand as well as the Wellmann, Pino, Piatti and Forster Swiss Steel Kitchens or ALNOINOX brands, the ALNO Group is one of Germany's leading kitchen manufacturers. ALNO produces a full range of kitchens for the German and international market at four international production facilities employing a total of around 2,100 members of staff. Working with over 6,000 sales partners, the ALNO Group operates in more than 64 countries around the world. In the financial year 2015, the company generated sales in the amount of € 522 million.

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