

## PRESS RELEASE

### **ALNO AG: Frank Wiedenmaier leaves ALNO AG – Reallocation of Board responsibilities, reducing members from four to three**

Pfullendorf, 27 January 2017 – Frank Wiedenmaier resigns from ALNO AG's Board of Directors at his own request and by mutual agreement. Board and Supervisory Council also say thank you on behalf of ALNO AG's staff for the success he has had and for the key contribution he made in particular to boosting performance and efficiency in ALNO AG's production network. Covering all factories, purchasing, logistics as well as quality, Frank Wiedenmaier has been responsible at ALNO AG as COO for "Operations" since January 2016 (from May 2016 as Board member).

Following Frank Wiedenmaier's decision to resign as Chief Operating Officer (COO), the Board of Directors at ALNO AG will in future be reduced from four to three. At the same time, Board position of COO will be divided up with immediate effect, leaving the company's various divisions to report to Board Chairman Max Müller, Chief Financial Officer (CFO) Christian Brenner as well as Chief Sales Officer (CSO) Andreas Sandmann.

Production performance has played a key part in successfully handling the hike in orders received in 2016. According to the Association of the German Kitchen Furniture Industry (VdDK), the ALNO Group managed to increase its order intake in 2016 by 6.2 per cent over the year before. By comparison, orders received by all VdDK members were shown to have increased by a mere 3.8 per cent year on year. Without Swiss subsidiary AFP Küchen, provisional figures reveal that ALNO boosted group-wide sales by over nine percent in 2016. AFP included, figures are up by over four per cent.

## **About the ALNO Group**

Made up of the ALNO core brand as well as the Wellmann, Pino, Piatti and Forster Swiss Steel Kitchens or ALNOINOX brands, the ALNO Group is one of Germany's leading kitchen manufacturers. ALNO produces a full range of kitchens for the German and international market at four international production facilities employing a total of around 2,100 members of staff. Working with over 6,000 sales partners, the ALNO Group operates in more than 64 countries around the world. In the financial year 2015, the company generated sales in the amount of € 522 million.

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