

PRESS RELEASE

Result after the end of the additional acceptance period: Tahoe Investors GmbH holds 43.13 per cent of voting rights – "Successful entry of new major shareholder"

Pfullendorf, 10 January 2017 – ALNO AG welcomes the fact that 9.88 per cent of the independent shareholders have accepted the takeover offer published on 16 November 2016 and that Tahoe Investors GmbH has reached a total share in voting rights of 43.13 per cent, including the shares already held. The period for accepting the offer ended on Wednesday, 4 January 2017.

Commenting on this Max Müller, Chairman of the management board of ALNO AG, explained that the family-owned equity investment company's entry as a strategic major investor and key lender has been effected as purposefully and as successfully as they had planned. With Tahoe, ALNO AG had gained a new strategic major shareholder, one the company would not only benefit from financially but also in terms of expertise. The result is being announced on Tahoe Investors GmbH's website at www.tahoe-investors.com.

Made up of the ALNO core brand as well as the Wellmann, Pino, Piatti and Forster Swiss Steel Kitchens or ALNOINOX brands, the ALNO Group is one of Germany's leading kitchen manufacturers. ALNO produces a full range of kitchens for the German and international market at four international production facilities employing a total of around 2,100 members of staff. Working with over 6,000 sales partners, the ALNO Group operates in more than 64 countries around the world. In the financial year 2015, the company generated sales in the amount of € 522 million.

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